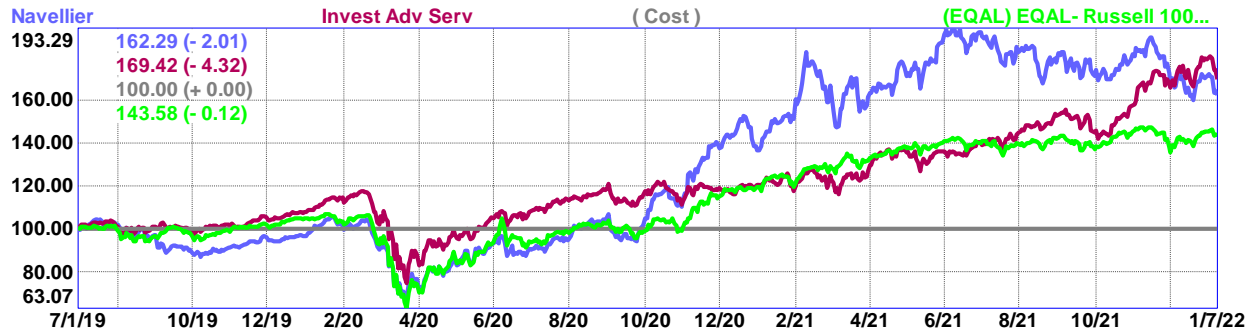


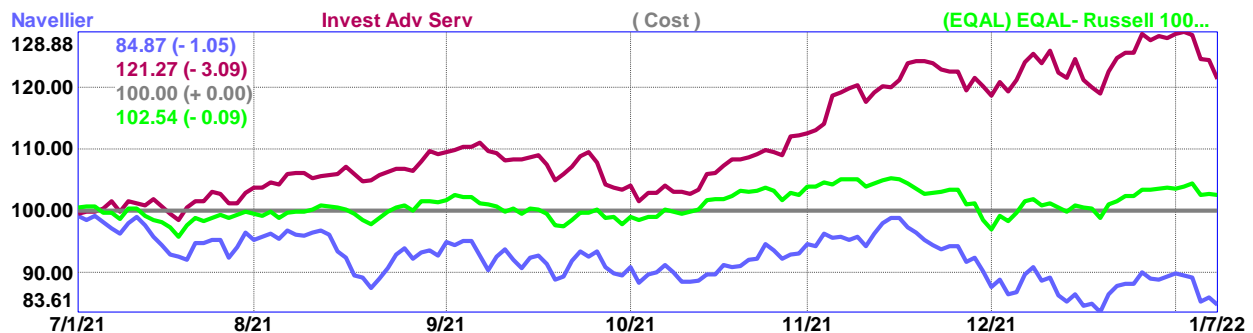
Growth vs Value (Navellier vs IAS/SCI)

January 13, 2022

IAS/SCI newsletter-based portfolio (value) outperformed the last halves of 2019 and 2021. Navellier Grades portfolio (growth) outperformed the fourth quarter of 2020 through the first half of 2021.

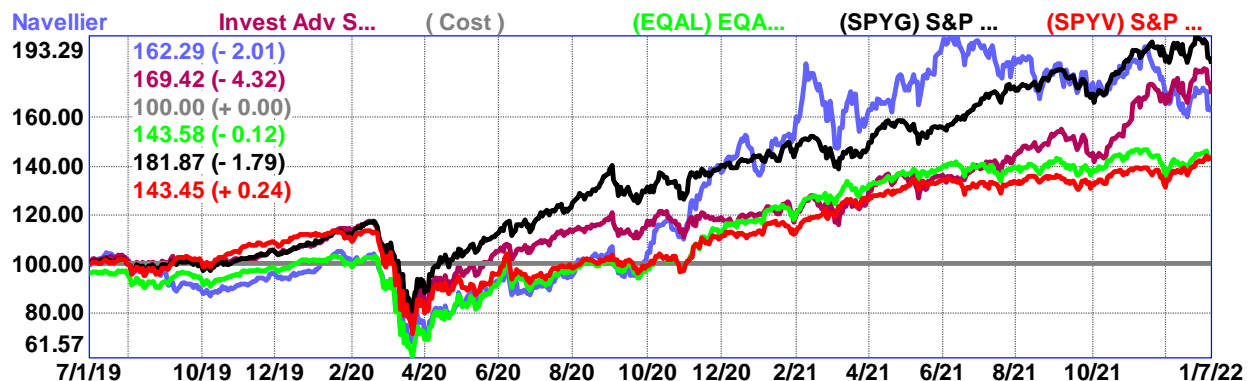


Last Six Months



Adding Growth and Value ETFs

Here I have added the S&P 500 Growth and Value ETFs. The Navellier outperformed the growth ETF up to 7/1/2021 and dramatically underperformed since (blue and black lines). The IAS/SCI of value stocks generally outperformed the S&P 500 Value ETF since the upward market of April 2020, but especially so since 10/1/2021 (maroon and red lines).



It would appear that the Navellier and IAS/SCI portfolios may not represent growth and value so much as momentum-institutional-money-flow vs fundamentals and Chartered Financial Analysts (CFAs).

An alternative to mutual funds.

Lee Wenzel

(952) 944-2699
Lee@WenzelAnalytics.com
www.WenzelAnalytics.com

Wenzel Analytics, Inc.

Registered Investment Advisor
8666 Westwind Circle
Eden Prairie, MN 55344